

DISCOVERY HOMEOWNERS ASSOCIATION

Proposed 2010 Budget

PROJECTED INCOME:

Assessments (329 properties @ \$30.00 per year)	\$ 9,870.00
Less Legal Fund – (320 x \$5.00, per Bylaws)	<u>(1,645.00)</u>
NET INCOME:	\$ 8,225.00

ESTIMATED ADDITIONAL INCOME:

Title company fees, Lien Releases	\$ 1,000.00
Member contributions, “Other”	500.00
Member contributions, “Community Service”	1,500.00
Transfer from Savings	<u>2,735.00</u>
ADDITIONAL INCOME	\$ 5,735.00

TOTAL INCOME **\$13,960.00**

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PROJECTED EXPENSES:

Administrators Salary (Jan Doran)	\$ 3,000.00
Insurance (Directors & Officers)	1,400.00
Additional Legal	2,000.00
Administrative (P.O. Box Rent- Bulk mail permit, office supplies)	500.00
Postage/Bulk Mailing	500.00
Newsletters	1,000.00
Tree/Shrub Chipping and Removal (one day in spring)	2,000.00
discoveryhoa.com website	75.00
Annual Meeting	500.00
CONO Annual Dues	35.00
Jazz in the Park contribution	200.00
Community Service Awards	1,500.00
Discovery Signs Referb	1,000.00
Miscellaneous (deposit correction, refunds, bank fees...)	<u>250.00</u>
<u>TOTAL EXPENSES</u>	\$13,960.00

Estimated voluntary Police Patrol contributions **\$ 3,500.00**

Off-duty Police expense (\$29.00 per hour) **3,500.00**

Police budget is based on the voluntary contributions by members and supplemented by dues funds as needed.