

Discovery Homeowners Association
Proposed 2012 Covenants
January 12, 2012

Dear Members,

The Board of Directors is happy to announce the completion of our two-year project to renew and update our covenants for the Discovery Homeowners Association. We are now in phase two of the project that will allow members to review the Proposed 2012 Covenants and provide us feedback on general and/or specific issues or provisions in the covenants. Your member review can occur in one of two ways: 1) review the new 2012 Covenants in hard copies provided to you in this mailing, or 2) review the new 2012 Covenants at our Discovery Homeowners website at www.discoveryhoa.com/covforms/forms.asp. In either option your review can include a consolidated summary of only the MAJOR changes made to the covenants, a complete review of the MAJOR and MINOR changes made to the covenants, or a more detailed comparison of the current and new covenants, PROVISION BY PROVISION, of all MAJOR and MINOR changes. This PROVISION BY PROVISION comparison is only available on the website above. In this mailing you should have a letter from our Legal Counsel, Mr. Lenard Rieth, indicating his strong support for the new proposed 2012 Covenants. Moreover, you have also been provided a hard copy of:

1. The Executive Summary of the 2012 Covenants, which will present you with all the MAJOR changes made to the existing covenants.
2. The full Proposed 2012 Covenants, Articles I through VII, with all MAJOR changes highlighted in yellow and all MINOR changes underlined in the body of text.

If you review the 2012 Covenants in hardcopy, your comments and suggestions can be e-mailed to me directly at: rcubero7100@msn.com or sent by phone at: 719-599-4535.

If you choose to make your review of the New 2012 Covenants on the Internet, you will need to go to our Discovery Homeowners Association website at: www.discoveryhoa.com/covforms/forms.asp. Halfway down the webpage you can review the letters from the President and the Legal Counsel, the Executive Summary, and the highlighted and underlined version of the 2012 Covenants. In addition, you will be able to review these 2012 Covenants, provision by provision, in four distinct segments, if desired.

After your review you can click on the "feedback" link on the webpage to send your comments to the entire Board of Directors, or to have your comments sent to our blog for all our members to review. To have your comments posted on the blog you have to check the blog block and then identify yourself by name, and provide your resident and e-mail addresses to confirm your Discovery membership. Once your residency has been confirmed, and the relevancy of your comments established, your comments will be posted on the Association's blog which can also be found on the feedback page of the Association's website:

www.discoveryhoa.com/contact/feedback.asp. The cut-off date for member comments will be on Friday, February 10, 2012.

Thereafter we will mail you and post a revised, final version of the Proposed 2012 Covenants on or around our target date of Wednesday, February 15, 2012 with a request that you vote approval for the new covenants on the enclosed voting ballot. Board members and other volunteers will then go house to house to pick up your signed voting ballot at which time we will also sign the ballot as witness to your signature, a procedure that is required by law to validate your vote.

I have been exceedingly proud to serve as President of the Association for the last 11 years. I can attest to the hard work and quality inputs made to these new covenants by Board members and volunteer homeowners alike. These new covenants will allow us to continue to enhance our home values, increase the safety and security of our community and finally ensure that we have improved and direct communications with all our members. I hope you will support and approve the new Proposed 2012 Covenants.

Warm regards,

Randy Cubero

President of the Discovery Homeowners Association